



International Organization of the Flavor Industry

IOFI Policy and Guidelines on Antitrust Compliance

Introduction

IOFI is an international non-profit association of national and regional flavor associations and individual companies. Governed by a Management Board selected from geographically diverse industry representatives from both association and company members, IOFI represents the interests of the international flavor industry and maintains a robust science program that supports flavor ingredient safety. IOFI is an association of associations and companies that work together to accomplish common goals that are appropriate under relevant laws.

This document outlines the policies and procedures adopted by IOFI to ensure compliance with antitrust and competitive practice laws and regulations in all relevant jurisdictions.

IOFI Code of Practice

The IOFI Code of Practice is a comprehensive document that demonstrates the commitment of IOFI and its members to produce flavor ingredients that are safe for their intended use. The Code of Practice is acknowledged by all member associations and their member companies. Available to all stakeholders, the Code of Practice includes guidelines for the manufacture, handling and safe use of materials for flavor applications.

Associations cannot establish standards, guidelines, or codes of conduct that cannot be reasonably met by current or prospective members or that have the intent of reducing competition or innovation. The IOFI Code of Practice complies with relevant antitrust and competitive practice laws and regulations.

Meeting Guidelines

The following guidelines should be followed at all IOFI meetings. When possible copies of the document should also be included in the materials for each meeting.

A. The Following Should Not Be Discussed:

1. The price (present or future), pricing patterns or policies, price differentials, price changes or other terms and conditions of sale of flavor ingredients.
2. Costs, production, markets, capacity, inventory or sales regarding the design, production, distribution or marketing of specific products.
3. Bids or contracts for particular products or bidding procedures.
4. Matters relating to actual or potential customers or suppliers that might have the effect of excluding them from any market or influencing the business conduct of any company toward such customers or suppliers including the use of the association to bring market dissidents into line or to penalize non-participants in the associations or member associations.



B. Following are Recommended for all IOFI Meetings and Communications:

1. Membership in IOFI should be available to all eligible associations and companies.
2. Agendas should be prepared for each meeting and distributed to all members prior to each meeting.
3. To the extent possible, discussions at meetings should be limited to agenda items and only deviate there from with the approval of the chairperson of the meeting.
4. Minutes should be taken at each meeting that accurately reflect what transpired. The minutes should be promptly distributed.
5. When a task force or committee is created its purpose and authority should be clearly stated.
6. Any possible violations of these guidelines should be reported directly to the IOFI executive director for investigation.